

Energy Financial Management

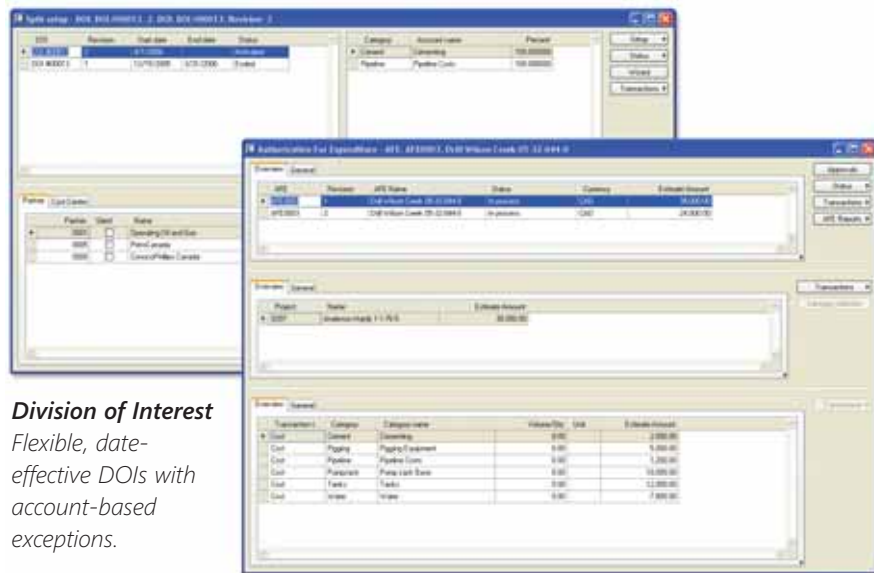
Energy Financial Management for Microsoft Dynamics AX

BENEFITS:

- **Extends with your business.** Oil- and gas-specific features in Energy Financial Management for Microsoft Dynamics AX build on standard accounting functionality, enabling you to manage your end-to-end joint venture partner billing and cost control process within one system.
- **Adapts to specific business needs.** Avoid the cost of customization with a financial solution that can be deployed right out of the box or adapted to support business processes and best practices.
- **Supports international financial management.** Energy Financial Management for Microsoft Dynamics AX supports multiple foreign currencies and languages, meets international accounting and reporting standards, and uses additional currencies to operate and report to authorities as needed.
- **Helps build competitive advantage.** Integrate daily financial operations into a single view to streamline disparate processes, improve performance, and help ensure accurate reporting. Generate joint interest billings on demand to view up-to-date gross and net costs.

Meet all your accounting, resource planning, and system integration needs with a worldwide financial management system customized to the precise needs of companies within the energy industry.

Energy Financial Management for Microsoft Dynamics™ AX was designed with the specific needs of oil and gas and mining companies in mind, providing a standard global solution that supports multi-location, multicurrency, and multilanguage requirements.



Division of Interest
Flexible, date-effective DOIs with account-based exceptions.

Authorization for Expenditure
Manage actual vs. budgeted costs.

Powered by the robust Microsoft Dynamics AX platform, Energy Financial Management for Microsoft Dynamics AX will become the foundation for your accounting, resource planning, and system integration needs. Energy Financial Management for Microsoft Dynamics AX delivers the key functionality needed for your financial operations, including Cost Center management, Division of Interest (DOI), Joint Venture Billing, Authorization for Expenditure (AFE), and Gross and Net reporting, enabling real-time insight into your company's financial results.

FEATURES:

Financial management	Use multiple dimensions to sort and process oil and gas financial information. Use “full cost” or “successful efforts” accounting approaches by project depending on your internal accounting principles.
Cost Center controls	Manage cost centers and properties from drilling to production. All activities and costs can be assigned to reporting hierarchies. Overhead management capabilities enable you to automatically generate overhead charges to cost centers based on fixed or variable rules.
Division of Interest	Improve the efficiency and accuracy of your operational teams by establishing flexible date-effective division of interest. Establish account-based exceptions from the same intuitive screen.
Joint Venture Billing	Automate the distribution and billing processes for joint interest transactions. Create and enforce the rules associated with billing as dictated by your unique business policies.
Authorization for Expenditure (AFE)	Measure actual against budgeted costs on both a gross and net basis. Get automatic updates and threshold warnings to help you better control capital expenditure mandates. Generate and manage cash calls and AFE supplements on projects.
International solution	Manage currency exchange rate adjustments and support global operations in the local language. Comply with local accounting and reporting requirements of the international market while simultaneously meeting home-country financial reporting standards.
Governance and controls	Get more visibility into financial processes and internal controls through a complete audit trail inside an integrated, role-based system. Meet the demands of sections 404 and 409 of the Sarbanes-Oxley Act by using built-in process controls.
Integrated with Microsoft® SQL Server™ and Oracle	Access information in Oracle or SQL Server databases, with full two-way integration, so you can execute financial operations from a single corporate database.

For more information about Energy Financial Management for Microsoft Dynamics AX, visit www.microsoft.com/dynamics/ax/product/industrysolutions.mspx.

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